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# The Large Public Power Council

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July 10, 2007

The Honorable Charles B. Rangel  
Chairman  
House Committee on Ways and Means  
1102 Longworth House Office Building  
Washington, DC 20515

RE: H.R. 2776, the Renewable Energy and Energy Conservation Tax Act of 2007

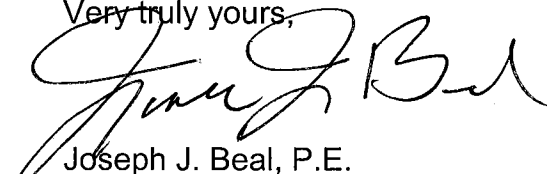
Dear Mr. Chairman:

The Large Public Power Council (LPPC) represents 24 of the largest public power systems in the United States, providing electric power to 40 million consumers in 11 states and Puerto Rico. LPPC is pleased to offer its support for the energy tax bill approved by the Committee on Ways and Means last month, H.R. 2776, the Renewable Energy and Energy Conservation Tax Act of 2007.

Specifically, LPPC is appreciative for the inclusion of an extension and expansion of the Clean Renewable Energy Bonds (CREBs) program. Moreover, the Committee bill makes significant adjustments to the CREBs program, such as setting forth an allocation method for public power entities, which will improve public power's ability to utilize this important tool for investment in renewable power projects. The bill also makes modifications to the tax-credit bond program that will increase the flexibility of these important financing instruments. With these beneficial changes, we expect public power to be an even more active partner in the efforts to achieve energy independence and reduce greenhouse gas emissions in the United States.

We thank you, Mr. Chairman and the Committee for your excellent work on this important legislation. LPPC stands ready to work with you and the Committee to secure passage of H.R. 2776 in the near future.

Very truly yours,



Joseph J. Beal, P.E.  
LPPC Chair